



Realize competitive exchange rates and banking terms with our cash management service.

PortPayables®, the cash management service of DA-Desk's Financial Services Department, has the overriding objective of simplifying the work of a shipping company's operations, finance and treasury Departments with respect to port call-related payments.

PortPayables relieves the Operator of the numerous time-sensitive tasks that need to get done. But it is not just about paying on time; it is also about providing accurate and timely data before and after the payment to all relevant parties. Moreover, it is about managing the end-to-end payment process. This is why many Agents consider it a benefit when an Operator works with us.

The payment processing service starts by providing a cash flow forecast through PortPayables' online application, the "Financial Dashboard". It was developed to provide customers with critical information as and when required.

Our unique step processes

DA-Accounts

DA-Accounts offers daily reconciliation of bank accounts and a complete statement of accounts. The solution is fully audited and compliant. All transactions are monitored end-to-end and reported.

DA-Cashflow

DA-Cashflow improves the cash forecast view and working capital through providing more accurate payment estimates and more precise and timely advances to agents.

DA-Forex

DA-Forex provides access to around 125 for time-sensitive cross-border payments. This platform delivers substantial savings through highly competitive exchange rates. The transfer, the account and SWIFT confirmations are free. This service also offers increased oversight and control of the payment process.

DA-Compliance[®]

DA-Compliance[®] enhances security because all payments are screened against international sanctions in place. Our internal controls are audited in accordance with Sarbanes-Oxley requirements (ISAE 3402) and ISO quality standards (ISO 9001)..

Introducing our other cash management products

DA-Recovery[™]

The cost-efficient way to recover overfunding.

Our research indicates that at least 20-30% of port calls are overfunded, and that the less frequently a company works with an Agent, the more likely the overfunding.

Since DA-Desk handles about 150,000 port calls yearly, we are in constant contact with over 8,000 agents and suppliers across the globe. These counterparties are familiar with our dedicated DA-Recovery team, who understand how to achieve results without escalating issues unnecessarily.

Over the last year, the DA-Recovery team has contacted 5,100 counterparties all over the world and successfully recovered \$69 million for our customers across 15,700 overfunded port calls.

VendorDirect[™]

Making vendor invoice management a straightforward exercise, every time.

Even the smallest payment in a voyage budget requires the nomination of a vendor, repeated follow ups, monitoring and settlement. Handling many individual transactions and related invoices can be a constant and time-consuming challenge.

We developed VendorDirect[™] to deliver an efficient and dedicated solution for vendor invoice management that includes an up-to-date database of vetted vendors.

Invoices from surveyors, bunker suppliers, transiting passage pilots, or any other service providers can now be managed through the DA-Desk System. The only step required of the Operator is to confirm with the VendorDirect[™] team when he has agreed the terms with the vendor.

Operators and accountants remain in control, while we handle all the administrative steps. Through our banking partners, customers also enjoy competitive FX rates and lower bank charges.